IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY APPLICATION (LODGING) NO.780 OF 2005

IN

COMPANY PETITION NO.719 OF 2002

Union Bank of India ...Applicant

Versus

The Official Liquidator

(Magnasound (I) Ltd. & Ors. ...Respondents

.....

Mr.Rabindra Hazari for Applicant.

Mr.Sunil Trilokchandani i/b M.K.Ambalal & Co.

for Respondent No.2/Original Petitioner.

Mr.S.C.Gupta, Official Liquidator is present.

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CORAM: A.M.KHANWILKAR, J.

AUGUST 12, 2005.

P.C.

1. Not on Board. Upon mentioning, taken on Board.

2. Heard Counsel for the Applicant as well as the Official Liquidator. Counsel for the original

Petitioner/Respondent No.2 herein, has no objection for granting relief as prayed in this Application.

3. Counsel for the Applicant has produced letter issued by Counsel for the Respondent No.3 that even the Respondent No.3 has no objection for allowing this Application. The Official Liquidator also has no objection for granting relief in terms of prayer clause (a).

4. Accordingly this Company Application is made absolute in terms of prayer clause (a).

A.M.KHANWILKAR, J.